

County Reports

Counties are the core geography for ALICE data: They reveal variations often masked by statewide averages, and the data is reported regularly and reliably.

ALICE IN CHARLOTTE COUNTY

ALICE is an acronym for **A**sset **L**imited, **I**ncome **C**onstrained, **E**mployed — households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county. While conditions have improved for some households, many continue to struggle, especially as wages fail to keep pace with the rising cost of household essentials (housing, child care, food, transportation, health care, and a basic smartphone plan). Households below the ALICE Threshold — ALICE households plus those in poverty — can't afford the essentials.

2023 Point-in-Time-Data

Population: 206,134 **Number of Households:** 90,367

Median Household Income: \$71,806 (state average: \$73,311)

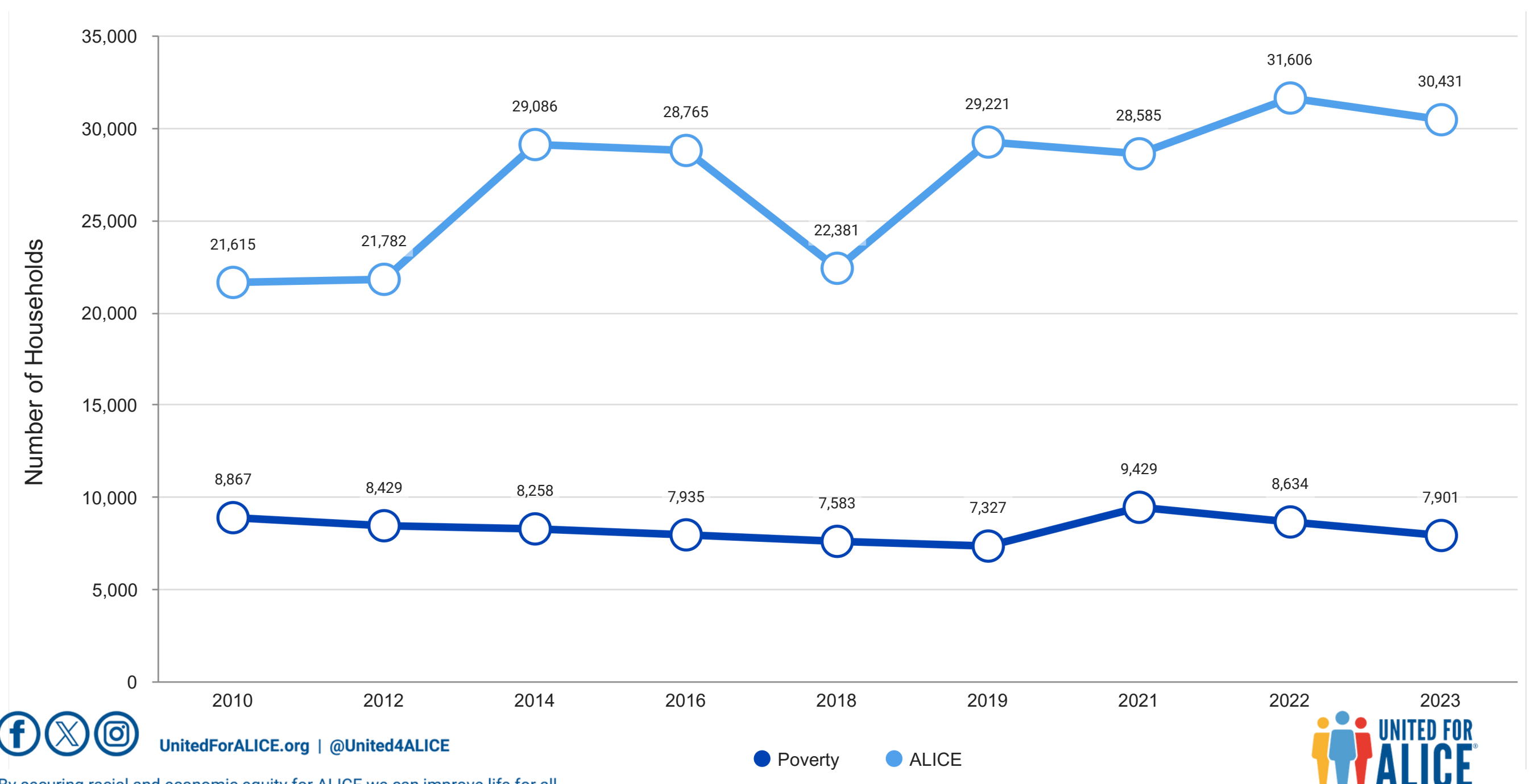
Labor Force Participation Rate:

ALICE Households: 34% (state average 34%) **Households in Poverty:** 9% (state average 13%)

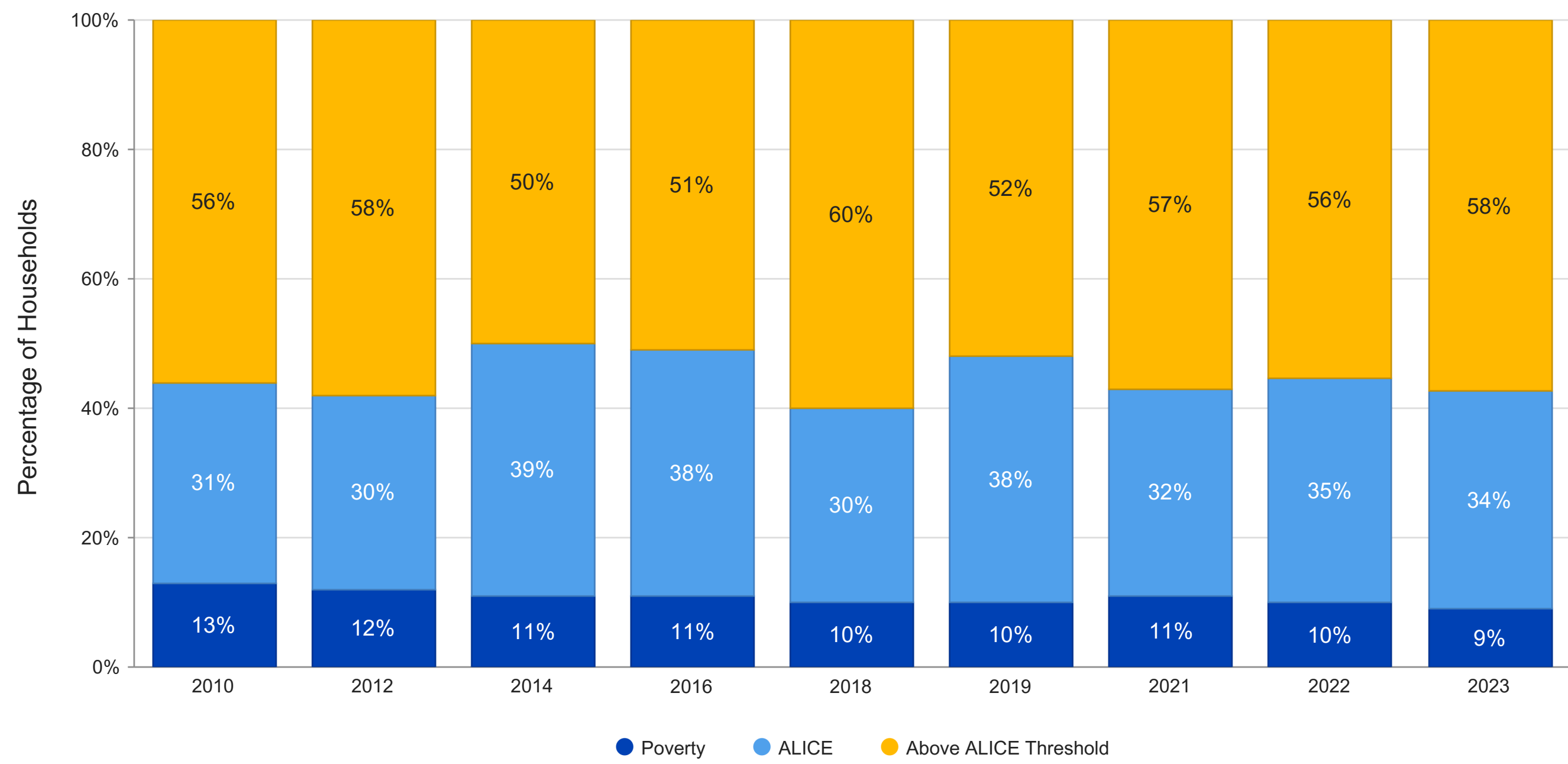
Financial Hardship Has Changed Over Time in Charlotte County

As circumstances change, households may find themselves below or above the ALICE Threshold at different times.

Number of ALICE and Poverty-Level Households, Florida, 2023



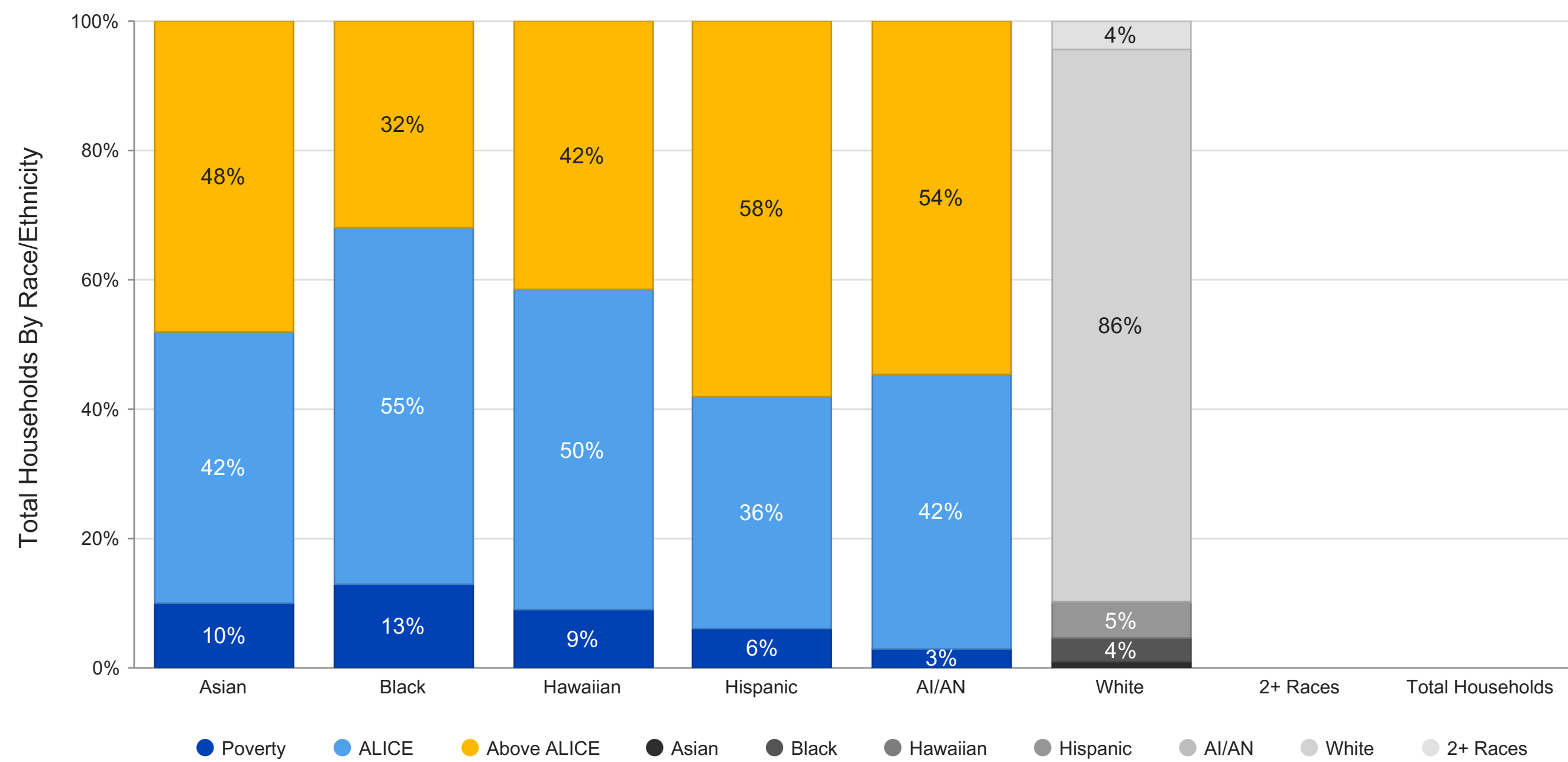
Percentage of Households, Florida, 2023



Financial Hardship is Not Equally Distributed

By total number, groups with the largest population of households below the ALICE Threshold tend to also be in the largest demographic groups. However, when looking at the proportion of each group that is below the ALICE Threshold, it is clear that some groups are more likely to be ALICE than others.

Households by Race/Ethnicity, Florida, 2023



There were also differences in financial hardship by household type and age of householder.

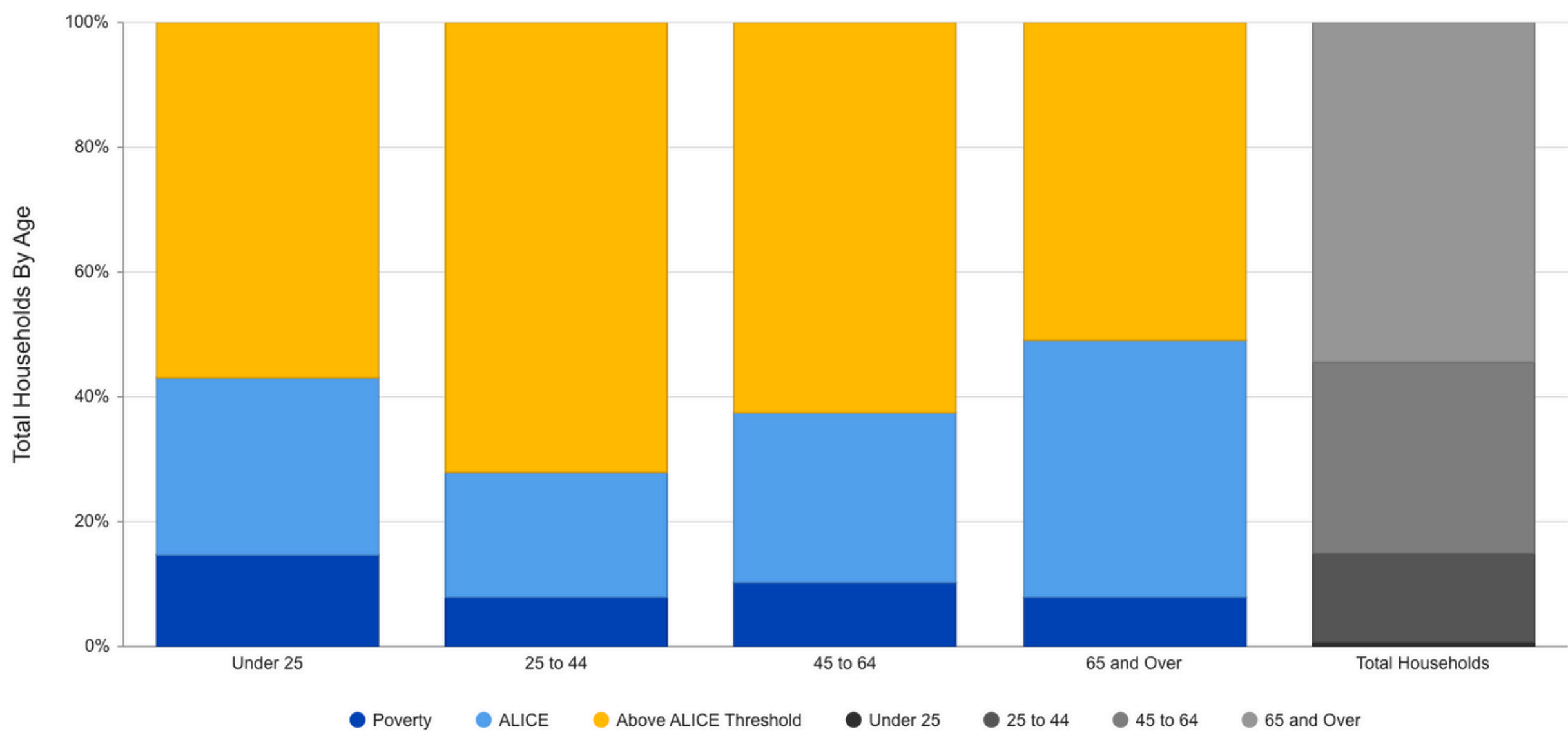
HOUSEHOLD TYPE

Group	% Below ALICE Threshold
Single or Cohabiting (no children)	43%
Married (with children)	26%
Single-Female-Headed (with children)	77%
Single-Male-Headed (with children)	62%

AGE OF HOUSEHOLDER

Group	% Below ALICE Threshold
Under 25 Years 25	69%
to 44 Years 45 to	42%
64 Years 65 Years	41%
and Over	55%

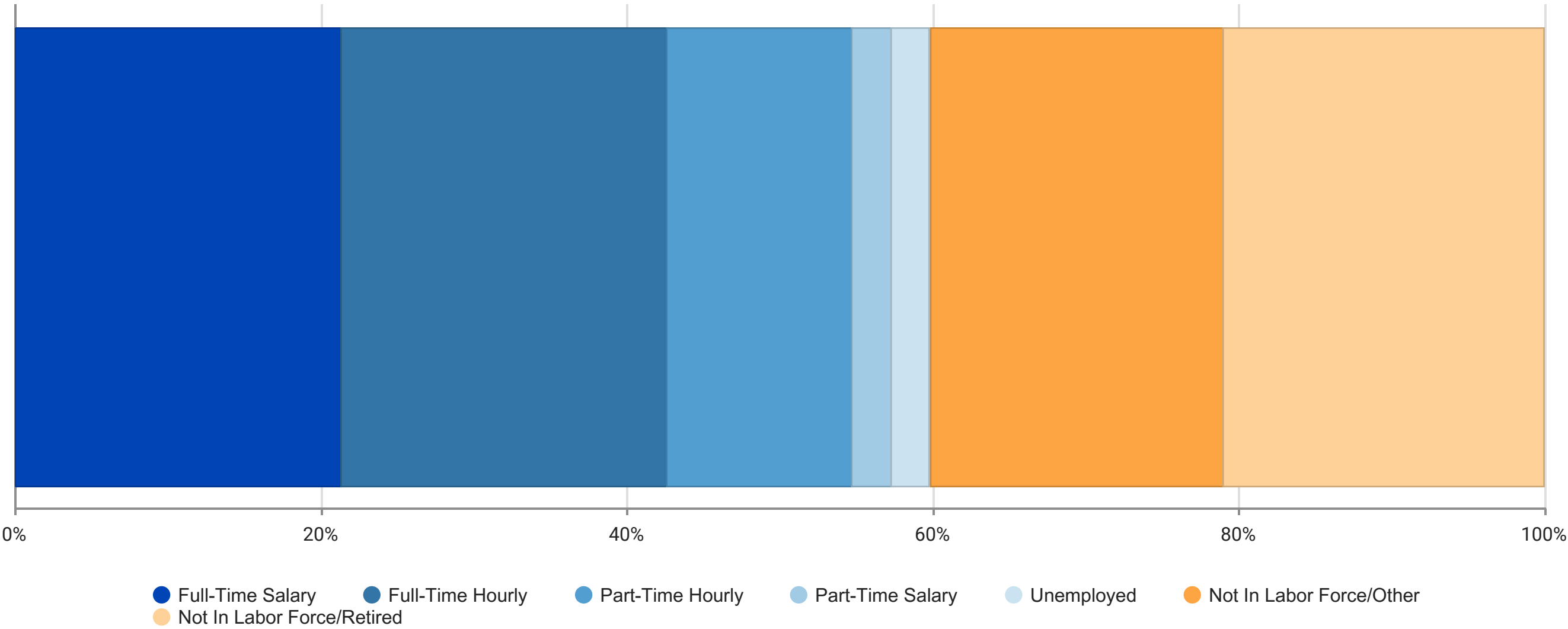
Households by Age, Charlotte County, Florida, 2023



The Labor Landscape is Challenging for ALICE Workers

A small portion of adults (16 years and older) inFloridawere unemployed and a large number were working in 2023. However, a substantial portion of both full- and part-time workers are paid by the hour; these workers are more likely to have fluctuations in income and less likely to receive benefits.

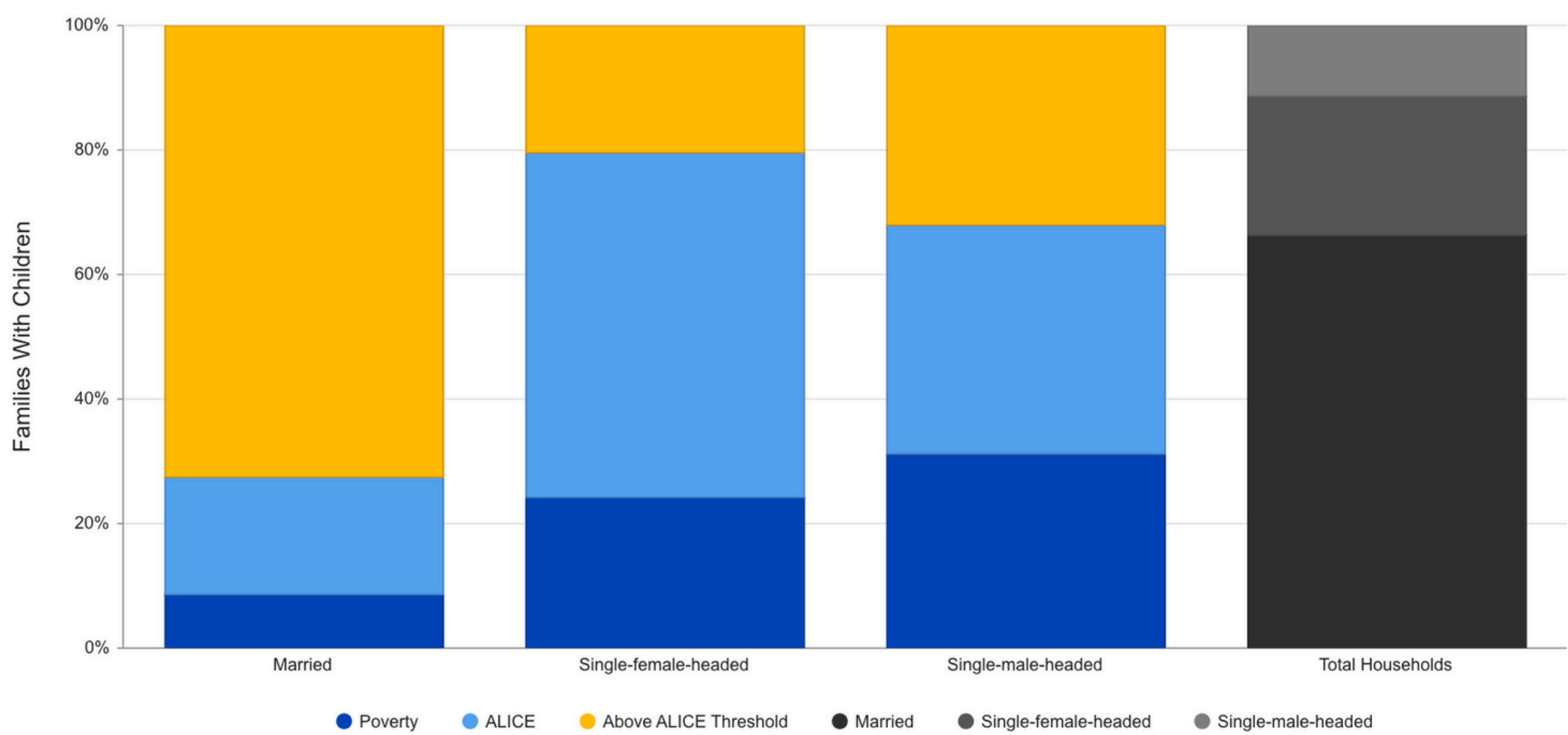
Labor Status, Population 16 and Over, Florida, 2023



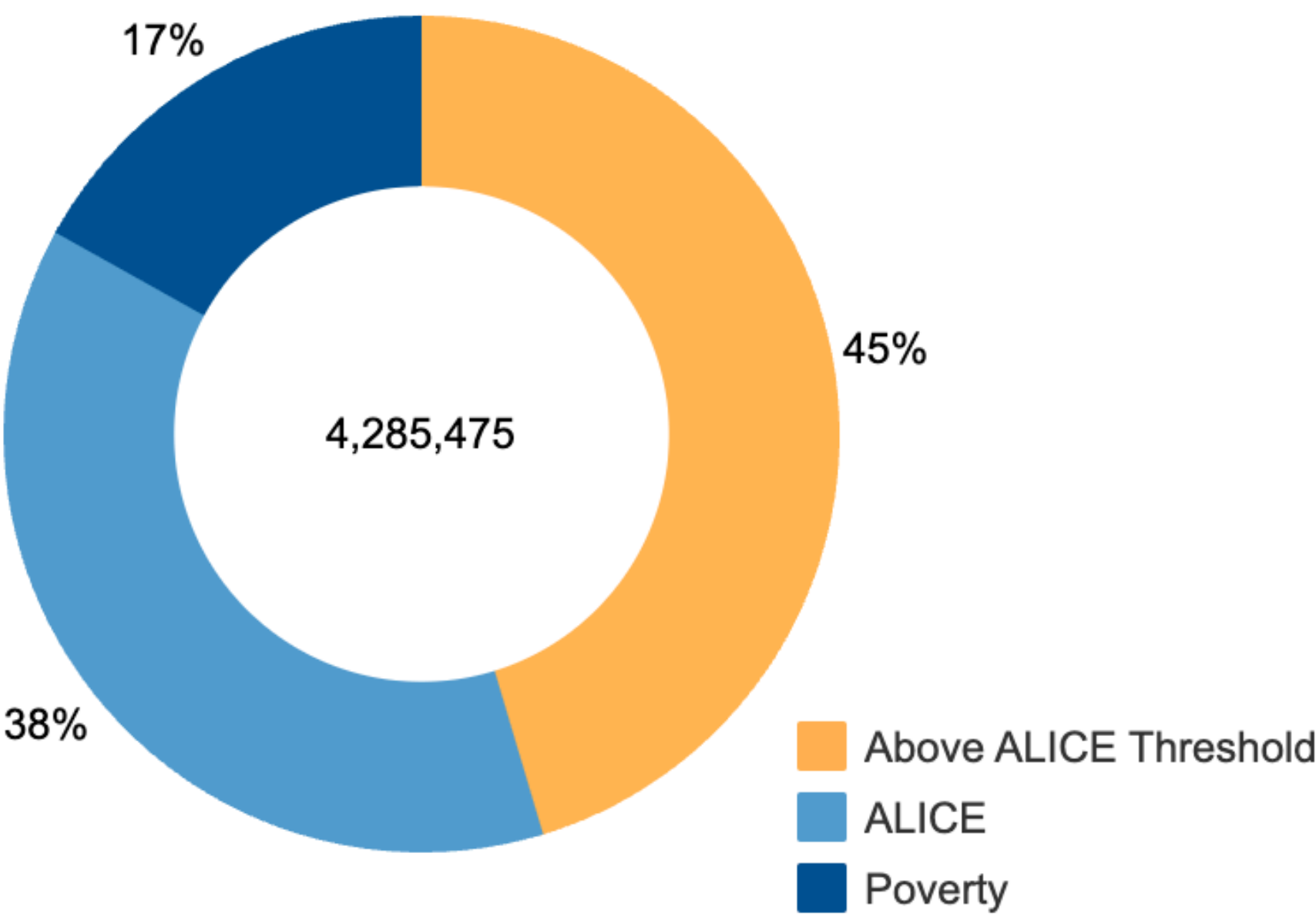
There were also differences in financial hardship by household type and age of householder.

HOUSEHOLD TYPE		AGE OF HOUSEHOLDER	
Group		% Below ALICE Threshold	
Single or Cohabiting (no children)		31%	
Married (with children)		27%	
Single-Female-Headed (with children)		79%	
Single-Male-Headed (with children)		68%	

Families With Children, Charlotte County, Florida, 2023



All Children - Florida



The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. In 2023, household costs in every county in Florida were well above the Federal Poverty Level of \$14,580 for a single adult and \$30,000 for a family of four.

Household Survival Budget, Charlotte County, Florida, 2023								
Monthly Costs	Single Adult	One Adult, One Child	One Adult, One In Child Care	Two Adults	Two Adults Two Children	Two Adults, Two In Child Care	Single Adult 65+	Two Adults 65+
Housing	\$1,056	\$1,166	\$1,166	\$1,166	\$1,441	\$1,441	\$1,056	\$1,166
Child Care	\$0	\$312	\$833	\$0	\$625	\$1,875	\$0	\$0
Food	\$506	\$856	\$768	\$927	\$1,555	\$1,373	\$465	\$853
Transportation	\$469	\$604	\$604	\$709	\$996	\$996	\$399	\$568
Health Care	\$162	\$488	\$488	\$488	\$759	\$759	\$537	\$1,074
Technology	\$86	\$86	\$86	\$116	\$116	\$116	\$86	\$116
Miscellaneous	\$228	\$351	\$395	\$341	\$549	\$656	\$254	\$378
Taxes	\$336	\$308	\$401	\$430	\$441	\$671	\$393	\$660
Monthly Total	\$2,843	\$4,171	\$4,741	\$4,177	\$6,482	\$7,887	\$3,190	\$4,815
ANNUAL TOTAL	\$34,116	\$50,052	\$56,892	\$50,124	\$77,784	\$94,644	\$38,280	\$57,780
Hourly Wage	\$17.06	\$25.03	\$28.45	\$25.06	\$38.89	\$47.32	\$19.14	\$28.89

