

FOUNDATION COMPARISON

	Direct Lifetime Donation	Charitable Bequests	Charitable Donation with Leverage	Donor Advised Fund	Charitable Remainder Trust	Charitable Lead Trust
Description	Cash or property donated during the donor's lifetime	Cash or property donated at donor's death. Typically done through a will, trust, or beneficiary designation	A paid up life insurance donation or cash donated annually during donor's lifetime. UWF purchases cash-value life insurance "leveraging the gift" and multiplying the size of the donation.	Cash or property donated to and managed by UWF. Donor can provide advice on grants made to qualified UW agencies and may choose successor advisor after death.	Cash or property donated during donor's life or at death to an irrevocable trust. Trust makes fixed payment (at least annually) to donor/beneficiary for life or lives or a specified term of not more than 20 years.	Cash or property donated to an irrevocable trust. Trust makes a fixed payment (at least annually) to UWF for life or lives of donor and/or beneficiary or a specified term of years. At term end, donor or beneficiary receives any remaining trust property
Eligible Donor	Individual, trust, partnership, corporation, estate or other legal entities	Individual, trust, partnership, corporation, estate or other legal entities	Individual or couples who are healthy enough to be underwritten for insurance or individuals or couples with existing life insurance.	Individual, trust, partnership, corporation, estate or other legal entities.	Individual, trust, partnership, corporation, estate or other legal entities, but typically donors over age 30.	Individual, trust, partnership, corporation, estate or other legal entities
Contribution Limits	None	None	None	None	None	None
Type of Property Accepted	Cash, stock, bonds, mutual funds and other real property subject to board approval	Cash, stock, bonds, mutual funds and other real property subject to board approval	Cash, stock, bonds, mutual funds, life insurance and other real property subject to board approval	Cash, stock, bonds, or mutual funds totaling at least \$25,000 and annual contributions of \$5,000 thereafter; other property subject to board approval	Cash, stock, bonds, or mutual funds totaling at least \$25,000; other property subject to board approval	Cash, stock, bonds, or mutual funds totaling at least \$25,000; other property subject to board approval
Level of Complexity	Low	Low	Medium	Low	High	High
Direct Control	Low	Low	Low	High	High	Medium
Potential Tax Benefits	Please consult your financial advisor to discuss financial advantages of each fund.					
Timing of Charity To Receive Donation	Immediately	Upon donor's death	Upon donor's death the charity receives the leveraged death benefit, generally a multiple of the premiums paid	Any time, according to the donor's own timetable or until all assets from donor's account are distributed.	At end of specified payment term (i.e. at death of payment recipient(s) or end of specified term of years).	During specified payment term at least annually until death of measuring life or lives or end of specified term of years.
Payment Stream to Donor or Beneficiaries	None	None	None	None	Yes, fixed or variable amount	No, but donor or family receives remaining trust assets at end of charity's payment term.
Documents To Effect Donation	None	Will, trust or beneficiary designation	Assignment of life insurance or successful insurance underwriting; pledge agreement to fund premiums	Agreement with United Way Foundation	Trust	Trust
Annual Fees	None	None	None	Investment management and administration fees	There may be trustee, investment management, administration and tax preparation fees.	There may be trustee, investment management, administration and tax preparation fees.
Start-up Costs	None	None	None	None	There may be legal fees to create a trust	There may be legal fees to create a trust